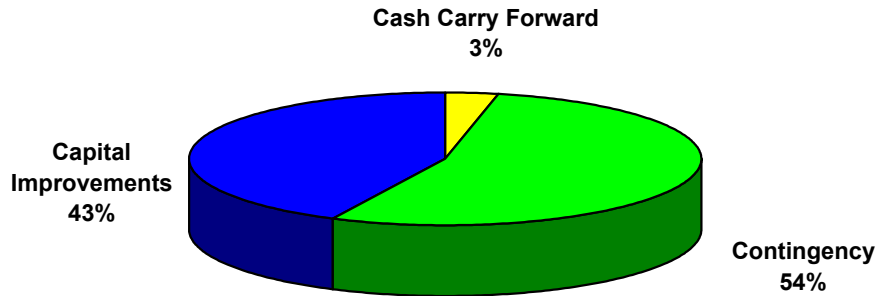


## BUDGETED RESERVES BY TYPE

**TOTAL \$77,001,240**

**FY 2003/04**



### **Reserves for Cash Carry Forward - \$2,572,817**

These are funds to be carried forward to subsequent fiscal years to pay operating expenses until property taxes are received. Certain debt service funds set aside for future debt service payments in accordance with bond requirements are incorporated into cash carry forward.

### **Reserves for Contingency - \$41,554,830**

Amounts which are set aside to cover unforeseen events that occur during the fiscal year, such as new federal mandates, shortfalls in revenues and unanticipated expenditures. These reserves also include restricted funds required by bond covenants.

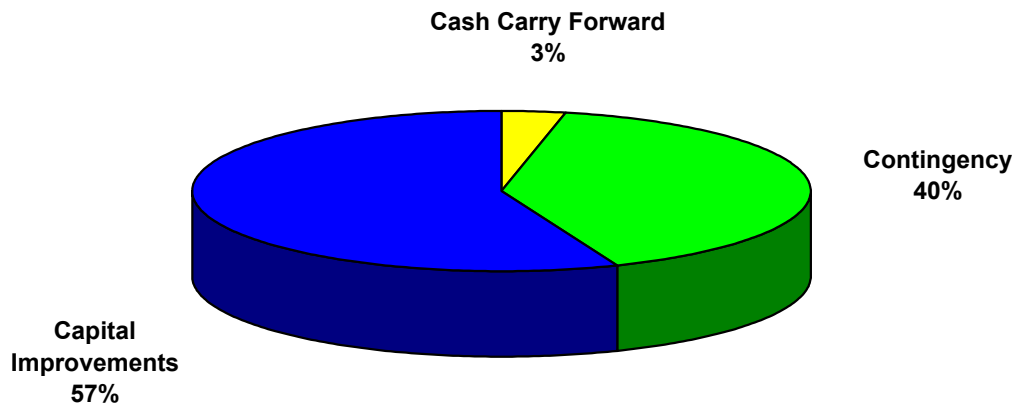
### **Reserves for Capital Improvements - \$32,873,593**

These funds represent amounts set aside for capital improvement projects.

## BUDGETED RESERVES BY TYPE

TOTAL \$60,118,957

FY 2004/05



### **Reserves for Cash Carry Forward - \$2,085,000**

These are funds to be carried forward to subsequent fiscal years to pay operating expenses until property taxes are received. Certain debt service funds set aside for future debt service payments in accordance with bond requirements are incorporated into cash carry forward.

### **Reserves for Contingency - \$24,339,360**

Amounts which are set aside to cover unforeseen events that occur during the fiscal year, such as new federal mandates, shortfalls in revenues and unanticipated expenditures. These reserves also include restricted funds required by bond covenants.

### **Reserves for Capital Improvements - \$33,694,597**

These funds represent amounts set aside for capital improvement projects.